

Appendix

1. Consolidated Balance Sheet as at 31 December 2013

1.1 Consolidated balance sheet for Non-life and Life insurance as at 31 December 2013

	in EUR		
	31 December 2013	31 December 2012	Index
ASSETS (from A. to G.)	3,077,107,344	3,123,808,393	99
A. INTANGIBLE ASSETS, LONG TERM DEFERRED ITEMS	71,724,243	66,878,286	107
1. Intangible assets	31,661,261	28,431,680	111
2. Goodwill	648,495	1,817,862	36
3. Deferred acquisition costs	35,564,051	36,450,944	98
4. Other long-term deferred items	3,850,436	177,800	
B. LAND, BUILDINGS AND FINANCIAL ASSETS	2,265,187,852	2,329,942,771	97
I. LAND AND BUILDINGS	195,759,886	204,986,139	95
a.) Directly used in insurance activities	98,514,502	104,799,276	94
1. Land directly used in insurance activities	15,028,531	15,220,005	99
2. Buildings directly used in insurance activities	82,642,165	88,597,965	93
3. Other land and buildings directly used in insurance activities	843,806	981,306	86
b.) Investment property	97,245,384	100,186,863	97
1. Land	40,492,781	44,080,928	92
2. Buildings	56,752,603	56,105,935	101
II. FINANCIAL INVESTMENTS IN SUBSIDIARIES AND ASSOCIATED COMPANIES	10,204,674	14,384,184	71
1. Shares in subsidiaries	0	0	
2. Debt securities and loans to subsidiaries	0	0	
3. Shares in associated companies	10,204,674	14,384,184	71
4. Debt securities and loans to associated companies	0	0	
5. Other financial investments in subsidiaries and associates	0	0	
III. OTHER FINANCIAL INVESTMENTS	1,990,348,916	2,022,810,858	98
1. Long-term financial investments	1,849,271,862	1,867,730,882	99
1.1 Shares and other floating rate securities and fund coupons	109,454,844	129,918,275	84
1.2 Debt and other fixed return securities	1,605,110,593	1,575,031,596	102
1.3 Investment fund shares	1,023,708	1,669,433	61
1.4 Mortgage loans	4,246,630	6,057,327	70
1.5 Other loans	46,742,456	49,940,212	94
1.6 Deposits with banks	55,446,101	75,331,942	74
1.7 Other financial investments	27,247,530	29,782,097	91
2. Short-term financial investments	141,077,054	155,079,976	91
2.1 Shares available for sale	2,829,940	5,217,201	54
2.2 Securities available for sale and with maturity up to one year	76,947,632	54,219,934	142
2.3 Short-term loans	2,750,721	5,203,047	53
2.4 Short-term bank deposits	55,805,984	77,639,032	72
2.5 Other short-term financial investments	2,742,777	12,800,762	21
IV. FINANCIAL INVESTMENTS OF REINSURANCE COMPANIES IN REINSURANCE CONTRACTS	4,166,848	4,185,878	100
V. ASSETS FROM INVESTMENT CONTRACTS	0	0	
VI. ASSETS FROM REINSURANCE CONTRACTS AND CO-INSURANCE CONTRACTS	64,707,528	83,575,712	77
1. From unearned premium	15,148,585	16,385,524	92
- in reinsurance	15,132,074	16,371,344	92
- in co-insurance	16,511	14,180	116
2. From mathematical provision	0	0	

Appendix

Consolidated balance sheet for Non-life and Life insurance as at 31 December 2013 - continued

	in EUR		
	31 December 2013	31 December 2012	Index
3. From outstanding claims	49,558,943	67,190,188	74
- in reinsurance	49,540,143	67,127,460	74
- in co-insurance	18,800	62,728	30
4. From bonuses and discounts	0	0	
5. From other technical provisions	0	0	
6. From technical provisions for life insurance policy holders who bear investment risk	0	0	
C. UNIT-LINKED INSURANCE CONTRACT INVESTMENTS	437,667,615	418,881,916	104
D. RECEIVABLES	220,025,580	229,284,769	96
I. RECEIVABLES FROM DIRECT INSURANCE	97,283,365	104,671,452	93
1. Receivables from insurers	91,202,823	98,630,621	92
2. Receivables from insurance brokers	1,968,272	2,280,549	86
3. Other receivables from direct insurance operations	4,112,270	3,756,195	109
4. Receivables from direct insurance operations -associates and subsidiaries	0	4,087	
II. RECEIVABLES FROM CO-INSURANCE AND REINSURANCE OPERATIONS	43,322,539	42,942,784	101
1. Premium receivable from co-insurance	1,020,036	1,031,063	99
2. Premium receivable from reinsurance	30,658,255	30,559,008	100
3. Receivables from co-insurers' share in claims	147,521	653,821	23
4. Receivables from reinsurers' share in claims	8,897,884	8,013,099	111
5. Other receivables from co-insurance and reinsurance	2,598,843	2,685,793	97
6. Receivables from co-insurance and reinsurance- associates and subsidiaries	0	0	
III. OTHER RECEIVABLES AND DEFERRED TAX RECEIVABLES	79,419,676	81,670,533	97
1. Receivables for advanced payments for intangible assets	0	0	
2. Other short-term receivables from insurance operations	11,754,549	12,216,322	96
3. Short term receivables from financing	5,749,763	1,691,442	340
4. Other short-term receivables	19,241,744	19,644,367	98
5. Long-term receivables	3,102,938	3,525,562	88
6. Current tax receivables	14,724,095	9,331,709	158
7. Deferred tax assets	23,696,799	34,434,717	69
8. Other short-term receivables - associates and subsidiaries	1,149,788	826,414	139
IV. CALLED UP SHARE CAPITAL UNPAID	0	0	
E. OTHER ASSETS	77,628,644	70,602,673	110
I. TANGIBLE FIXED ASSETS, EXCEPT LAND AND BUILDINGS	24,336,382	25,551,206	95
1. Equipment and small tools	23,442,751	24,693,744	95
2. Other tangible fixed assets	893,631	857,462	104
II. CASH AT BANK AND IN HAND	29,068,558	17,251,420	168
III. INVENTORIES AND OTHER ASSETS	24,223,704	27,800,047	87
1. Inventories	23,345,050	27,159,826	86
2. Other assets	878,654	640,221	137
F. SHORT-TERM DEFERRED ASSETS	2,750,061	5,880,361	47
1. Accrued interest and rent	108,619	24,645	441
2. Deferred short-term expenses of insurance contract acquisition	222,292	3,083,455	7
3. Other short-term deferred items	2,419,150	2,772,261	87
G. NON-CURRENT ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS	2,123,349	2,337,617	91
H. OFF BALANCE SHEET ASSETS	148,751,903	167,454,744	89

	in EUR		
	31 December 2013	31 December 2012	Index
EQUITY AND LIABILITIES (from A. to I.)	3,077,107,344	3,123,808,393	99
A. EQUITY	590,537,457	574,563,757	103
I. SUBSCRIBED (CALLED UP) CAPITAL	73,701,392	73,701,392	100
1. Share capital	73,701,392	73,701,392	100
2. Unsubscribed capital (as deduction)	0	0	
II. CAPITAL RESERVES	56,866,194	56,710,713	100
III. RESERVES FROM PROFIT	276,678,464	253,233,080	109
1. Security reserves	534,366	529,798	101
2. Legal and statutory reserves	19,630,611	19,517,386	101
3. Reserves for own shares	452,881	364,681	124
4. Own shares (as deduction)	-452,880	-364,680	124
5. Equalisation provision for credit insurance	32,313,485	32,185,894	100

Consolidated balance sheet for Non-life and Life insurance as at 31 December 2013 - continued

	in EUR		
	31 December 2013	31 December 2012	Index
6. Catastrophe reserves	0	0	
7. Other reserves from profit	224,200,001	201,000,001	112
IV. FAIR VALUE RESERVE	44,605,435	51,819,054	86
1. Fair value reserve for tangible fixed assets	4,971	2,188	227
2. Fair value reserve for long-term investments	43,686,689	51,195,800	85
3. Fair value reserve for short-term investments	1,065,499	673,256	158
4. Other fair value reserve	-151,724	-52,190	291
V. NET PROFIT / LOSS CARRIED FORWARD	90,083,115	86,769,095	104
VI. NET PROFIT / LOSS FOR THE CURRENT YEAR	46,213,507	48,809,667	95
VII. NON-CONTROLLING INTEREST	6,222,580	6,699,937	93
VIII. CURRENCY TRANSLATION DIFFERENCES	-3,833,230	-3,179,181	121
B. SUBORDINATED LIABILITIES	28,244,484	37,025,550	76
C. GROSS TECHNICAL PROVISIONS AND DEFERRED INCOME FROM PREMIUMS	1,826,231,310	1,887,920,781	97
1. Gross provisions for unearned premiums	258,066,669	268,424,573	96
2. Gross mathematical provisions	870,733,006	869,949,936	100
3. Gross claim provisions	674,436,244	723,176,114	93
4. Gross provisions for bonuses and discounts	15,399,739	17,153,835	90
5. Other gross technical provisions	7,595,652	9,216,323	82
D. GROSS TECHNICAL PROVISIONS FOR THE BENEFIT OF LIFE-INSURANCE POLICYHOLDERS WHO BEAR THE INVESTMENT RISK	435,201,724	417,338,984	104
E. PROVISIONS FOR OTHER RISKS AND CHARGES	27,620,112	30,195,225	91
1. Provisions for pensions	11,401,382	10,573,673	108
2. Other provisions	16,218,730	19,621,552	83
F. LIABILITIES FROM REINSURERS' INVESTMENTS IN REINSURANCE CONTRACTS	0	0	
G. OTHER LIABILITIES	160,327,339	168,370,968	95
I. LIABILITIES FROM DIRECT INSURANCE OPERATIONS	20,247,893	20,811,717	97
1. Liabilities to policy holders	12,285,427	12,851,059	96
2. Liabilities to agents and brokers	2,395,818	1,870,713	128
3. Other liabilities from direct insurance operations	5,540,389	6,053,381	92
4. Liabilities from direct insurance operations-associates and subsidiaries	26,259	36,564	72
II. LIABILITIES FROM CO-INSURANCE AND REINSURANCE OPERATIONS	35,338,592	36,744,115	96
1. Liabilities for co-insurance premiums	260,509	1,144,984	23
2. Liabilities for reinsurance premiums	15,645,104	15,061,005	104
3. Liabilities for co-insurers' share in claims	212,104	452,881	47
4. Liabilities for reinsurers' share in claims	9,373,769	10,070,231	93
5. Other liabilities from co-insurance and re-insurance	9,847,106	10,015,014	98
6. Liabilities from co-insurance and re-insurance-associates and subsidiaries	0	0	
III. LOANS SECURED BY FIXED RATE SECURITIES	359,597	0	
IV. LIABILITIES TO BANKS	24,925,491	29,080,514	86
V. LIABILITIES FROM INVESTMENT CONTRACTS	0	0	
VI. OTHER LIABILITIES	79,455,766	81,734,622	97
a.) Other long term liabilities	27,299,444	28,139,985	97
1. Long term liabilities from finance leases	7,350,411	6,733,167	109
2. Other long term liabilities	1,483,991	54,820	
3. Deferred tax liabilities	18,465,042	21,351,998	86
b.) Other short-term liabilities	52,156,322	53,594,637	97
1. Short-term liabilities to employees	13,298,990	14,412,755	92
2. Other short-term liabilities from insurance operations	9,366,659	10,382,563	90
3. Short-term liabilities from financing	2,155,499	3,566,885	60
4. Current income tax liabilities	739,048	594,275	124
5. Other short-term liabilities	26,596,126	24,638,159	108
H. ACCRUED EXPENSES AND DEFERRED INCOME	8,852,883	8,211,718	108
1. Accrued expenses	4,827,460	4,726,411	102
2. Other accruals and deferred income	4,025,423	3,485,307	115
I. NON-CURRENT LIABILITIES HELD FOR SALE AND DISCONTINUED OPERATIONS	92,035	181,410	51
J. OFF BALANCE SHEET ASSETS	148,751,903	167,454,744	89

1.2 Consolidated balance sheet for Non-life insurance as at 31 December 2013

	in EUR		
	31 December 2013	31 December 2012	Index
ASSETS (from A. to G.)	1,620,911,606	1,688,668,271	96
A. INTANGIBLE ASSETS, LONG TERM DEFERRED ITEMS	69,543,998	64,357,610	108
1. Intangible assets	29,481,016	25,911,004	114
2. Goodwill	648,495	1,817,862	36
3. Deferred acquisition costs	35,564,051	36,450,944	98
4. Other long-term deferred items	3,850,436	177,800	
B. LAND, BUILDINGS AND FINANCIAL ASSETS	1,261,531,792	1,327,060,472	95
I. LAND AND BUILDINGS	184,453,127	192,799,631	96
a.) Directly used in insurance activities	89,757,976	95,801,539	94
1. Land directly used in insurance activities	14,392,758	14,581,948	99
2. Buildings directly used in insurance activities	74,521,412	80,238,285	93
3. Other land and buildings directly used in insurance activities	843,806	981,306	86
b.) Investment property	94,695,151	96,998,092	98
1. Land	40,340,479	43,752,859	92
2. Buildings	54,354,672	53,245,233	102
II. FINANCIAL INVESTMENTS IN SUBSIDIARIES AND ASSOCIATED COMPANIES	3,293,637	7,098,935	46
1. Shares in subsidiaries	0	0	
2. Debt securities and loans to subsidiaries	0	0	
3. Shares in associated companies	3,293,637	7,098,935	46
4. Debt securities and loans to associated companies	0	0	
5. Other financial investments in subsidiaries and associates	0	0	
III. OTHER FINANCIAL INVESTMENTS	1,004,914,660	1,039,403,798	97
1. Long-term financial investments	889,058,769	933,941,442	95
1.1 Shares and other floating rate securities and fund coupons	85,398,721	99,458,920	86
1.2 Debt and other fixed return securities	722,369,497	747,676,390	97
1.3 Investment fund shares	1,023,708	1,669,433	61
1.4 Mortgage loans	4,246,630	5,923,327	72
1.5 Other loans	18,788,724	18,721,804	100
1.6 Deposits with banks	30,672,114	33,979,840	90
1.7 Other financial investments	26,559,375	26,511,728	100
2. Short-term financial investments	115,855,891	105,462,356	110
2.1 Shares available for sale	1,479,736	3,048,966	49
2.2 Securities available for sale and with maturity up to one year	65,754,796	37,435,369	176
2.3 Short-term loans	2,614,713	5,196,108	50
2.4 Short-term bank deposits	43,794,831	47,815,254	92
2.5 Other short-term financial investments	2,211,815	11,966,659	18
IV. FINANCIAL INVESTMENTS OF REINSURANCE COMPANIES IN REINSURANCE CONTRACTS	4,166,848	4,185,878	100
V. ASSETS FROM INVESTMENT CONTRACTS	0	0	
VI. ASSETS FROM REINSURANCE CONTRACTS AND CO-INSURANCE CONTRACTS	64,703,520	83,572,230	77
1. From unearned premium	15,147,591	16,382,042	92
- in reinsurance	15,131,080	16,367,862	92
- in co-insurance	16,511	14,180	116
2. From mathematical provision		0	
3. From outstanding claims	49,555,929	67,190,188	74
- in reinsurance	49,537,129	67,127,460	74
- in co-insurance	18,800	62,728	30
4. From bonuses and discounts	0	0	
5. From other technical provisions	0	0	
6. From technical provisions for life insurance policy holders who bear investment risk	0	0	
C. UNIT-LINKED INSURANCE CONTRACT INVESTMENTS	0	0	
D. RECEIVABLES	213.284.918	223.072.941	96
I. RECEIVABLES FROM DIRECT INSURANCE	95.870.206	103.307.981	93

Consolidated balance sheet for Non-life insurance as at 31 December 2013 - continued

	in EUR		
	31 December 2013	31 December 2012	Index
1. Receivables from insurers	90,706,337	98,101,980	92
2. Receivables from insurance brokers	1,965,886	2,280,338	86
3. Other receivables from direct insurance operations	3,197,983	2,921,576	109
4. Receivables from direct insurance operations - associates and subsidiaries	0	4,087	0
II. RECEIVABLES FROM CO-INSURANCE AND REINSURANCE OPERATIONS	43,320,382	42,940,705	101
1. Premium receivable from co-insurance	1,020,036	1,031,063	99
2. Premium receivable from reinsurance	30,658,255	30,559,008	100
3. Receivables from co-insurers' share in claims	147,521	653,821	23
4. Receivables from reinsurers' share in claims	8,897,884	8,013,099	111
5. Other receivables from co-insurance and reinsurance	2,596,686	2,683,714	97
6. Receivables from co-insurance and reinsurance- associates and subsidiaries	0	0	0
III. OTHER RECEIVABLES AND DEFERRED TAX RECEIVABLES	74,094,330	76,824,255	96
1. Receivables for advanced payments for intangible assets	0	0	0
2. Other short-term receivables from insurance operations	11,687,403	12,117,318	96
3. Short term receivables from financing	5,148,597	1,480,135	348
4. Other short-term receivables	17,825,582	18,445,319	97
5. Long-term receivables	3,102,938	3,525,562	88
6. Current tax receivables	14,723,941	9,331,555	158
7. Deferred tax assets	21,595,869	31,914,285	68
8. Other short-term receivables - associates and subsidiaries	10,000	10,081	99
IV. CALLED UP SHARE CAPITAL UNPAID	0	0	0
E. OTHER ASSETS	71,771,200	66,026,313	109
I. TANGIBLE FIXED ASSETS, EXCEPT LAND AND BUILDINGS	21,816,510	23,837,747	92
1. Equipment and small tools	20,972,735	23,011,974	91
2. Other tangible fixed assets	843,775	825,773	102
II. CASH AT BANK AND IN HAND	25,731,183	14,392,523	179
III. INVENTORIES AND OTHER ASSETS	24,223,507	27,796,043	87
1. Inventories	23,344,870	27,155,966	86
2. Other assets	878,637	640,077	137
F. SHORT-TERM DEFERRED ASSETS	2,656,349	5,813,318	46
1. Accrued interest and rent	36,420	24,645	148
2. Deferred short-term expenses of insurance contract acquisition	222,292	3,083,455	7
3. Other short-term deferred items	2,397,637	2,705,218	89
G. NON-CURRENT ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS	2,123,349	2,337,617	91
H. OFF BALANCE SHEET ASSETS	123,551,565	149,004,406	83

	in EUR		
	31 December 2013	31 December 2012	Index
EQUITY AND LIABILITIES (from A. to I.)	1,620,911,606	1,688,668,271	96
A. EQUITY	496,098,163	485,385,038	102
I. SUBSCRIBED (CALLED UP) CAPITAL	51,326,692	51,340,541	100
1. Share capital	51,326,692	51,340,541	100
2. Unsubscribed capital (as deduction)	0	0	0
II. CAPITAL RESERVES	43,798,287	43,642,806	100
III. RESERVES FROM PROFIT	237,385,760	221,144,944	107
1. Security reserves	376,299	376,299	100
2. Legal and statutory reserves	17,814,446	17,701,221	101
3. Reserves for own shares	452,881	364,681	124
4. Own shares (as deduction)	-452,880	-364,680	124
5. Equalisation provision for credit insurance	32,313,485	32,185,894	100
6. Catastrophe reserves	0	0	0
7. Other reserves from profit	186,881,529	170,881,529	109
IV. FAIR VALUE RESERVE	40,484,458	46,645,576	87
1. Fair value reserve for tangible fixed assets	4,971	2,188	227

Appendix

Consolidated balance sheet for Non-life insurance as at 31 December 2013 - continued

	in EUR		
	31 December 2013	31 December 2012	Index
2. Fair value reserve for long-term investments	39,667,398	45,907,282	86
3. Fair value reserve for short-term investments	953,074	788,296	121
4. Other fair value reserve	-140,985	-52,190	270
V. NET PROFIT / LOSS CARRIED FORWARD	76,843,971	75,550,031	102
VI. NET PROFIT / LOSS FOR THE CURRENT YEAR	43,817,528	43,412,531	101
VII. NON-CONTROLLING INTEREST	5,026,922	5,551,241	91
VIII. CURRENCY TRANSLATION DIFFERENCES	-2,585,455	-1,902,632	136
B. SUBORDINATED LIABILITIES	16,261,802	23,348,281	70
C. GROSS TECHNICAL PROVISIONS AND DEFERRED INCOME FROM PREMIUMS	934,883,162	997,124,740	94
1. Gross provisions for unearned premiums	257,615,712	268,008,937	96
2. Gross mathematical provisions	0	0	
3. Gross claim provisions	654,272,059	702,745,645	93
4. Gross provisions for bonuses and discounts	15,399,739	17,153,835	90
5. Other gross technical provisions	7,595,652	9,216,323	82
D. GROSS TECHNICAL PROVISIONS FOR THE BENEFIT OF LIFE-INSURANCE POLICYHOLDERS WHO BEAR THE INVESTMENT RISK	0	0	
E. PROVISIONS FOR OTHER RISKS AND CHARGES	26,030,225	28,630,416	91
1. Provisions for pensions	9,890,135	9,136,500	108
2. Other provisions	16,140,090	19,493,916	83
F. LIABILITIES FROM REINSURERS' INVESTMENTS IN REINSURANCE CONTRACTS	0	0	
G. OTHER LIABILITIES	139,263,419	146,232,651	95
I. LIABILITIES FROM DIRECT INSURANCE OPERATIONS	14,292,413	13,733,416	104
1. Liabilities to policy holders	7,463,789	6,825,176	109
2. Liabilities to agents and brokers	2,180,262	1,788,645	122
3. Other liabilities from direct insurance operations	4,646,544	5,092,922	91
4. Liabilities from direct insurance operations-associates and subsidiaries	1,818	26,673	7
II. LIABILITIES FROM CO-INSURANCE AND REINSURANCE OPERATIONS	35,307,873	36,722,459	96
1. Liabilities for co-insurance premiums	260,509	1,144,984	23
2. Liabilities for reinsurance premiums	15,614,391	15,039,378	104
3. Liabilities for co-insurers' share in claims	212,104	452,881	47
4. Liabilities for reinsurers' share in claims	9,373,769	10,070,231	93
5. Other liabilities from co-insurance and re-insurance	9,847,100	10,014,985	98
6. Liabilities from co-insurance and re-insurance-associates and subsidiaries	0	0	
III. LOANS SECURED BY FIXED RATE SECURITIES	359,597	0	
IV. LIABILITIES TO BANKS	24,925,491	29,080,514	86
V. LIABILITIES FROM INVESTMENT CONTRACTS	0	0	
VI. OTHER LIABILITIES	64,378,045	66,696,262	97
a.) Other long term liabilities	25,094,915	25,278,319	99
1. Long term liabilities from finance leases	7,350,411	6,733,167	109
2. Other long term liabilities	1,483,991	54,820	
3. Deferred tax liabilities	16,260,513	18,490,332	88
b.) Other short-term liabilities	39,283,130	41,417,943	95
1. Short-term liabilities to employees	13,291,044	14,406,910	92
2. Other short-term liabilities from insurance operations	-93,979	2,214,778	
3. Short-term liabilities from financing	2,155,491	2,674,287	81
4. Current income tax liabilities	712,643	538,671	132
5. Other short-term liabilities	23,217,931	21,583,297	108
H. ACCRUED EXPENSES AND DEFERRED INCOME	8,286,683	7,770,717	107
1. Accrued expenses	4,269,953	4,293,854	99
2. Other accruals and deferred income	4,016,730	3,476,863	116
I. NON-CURRENT LIABILITIES HELD FOR SALE AND DISCONTINUED OPERATIONS	88,152	176,428	50
J. OFF BALANCE SHEET ASSETS	123,551,565	149,004,406	83

1.3 Consolidated balance sheet for Life insurance as at 31 December 2013

	in EUR		
	31 December 2013	31 December 2012	Index
ASSETS (from A. to G.)	1,456,195,738	1,435,140,122	101
A. INTANGIBLE ASSETS, LONG TERM DEFERRED ITEMS	2,180,245	2,520,676	86
1. Intangible assets	2,180,245	2,520,676	86
2. Goodwill	0	0	
3. Deferred acquisition costs	0	0	
4. Other long-term deferred items	0	0	
B. LAND, BUILDINGS AND FINANCIAL ASSETS	1,003,656,060	1,002,882,299	100
I. LAND AND BUILDINGS	11,306,759	12,186,508	93
a.) Directly used in insurance activities	8,756,526	8,997,737	97
1. Land directly used in insurance activities	635,773	638,057	100
2. Buildings directly used in insurance activities	8,120,753	8,359,680	97
3. Other land and buildings directly used in insurance activities	0	0	
b.) Investment property	2,550,233	3,188,771	80
1. Land	152,302	328,069	46
2. Buildings	2,397,931	2,860,702	84
II. FINANCIAL INVESTMENTS IN SUBSIDIARIES AND ASSOCIATED COMPANIES	6,911,037	7,285,249	95
1. Shares in subsidiaries	0	0	
2. Debt securities and loans to subsidiaries	0	0	
3. Shares in associated companies	6,911,037	7,285,249	95
4. Debt securities and loans to associated companies	0	0	
5. Other financial investments in subsidiaries and associates	0	0	
III. OTHER FINANCIAL INVESTMENTS	985,434,256	983,407,060	100
1. Long-term financial investments	960,213,093	933,789,440	103
1.1 Shares and other floating rate securities and fund coupons	24,056,123	30,459,355	79
1.2 Debt and other fixed return securities	882,741,096	827,355,206	107
1.3 Investment fund shares	0	0	
1.4 Mortgage loans	0	134,000	
1.5 Other loans	27,953,732	31,218,408	90
1.6 Deposits with banks	24,773,987	41,352,102	60
1.7 Other financial investments	688,155	3,270,369	21
2. Short-term financial investments	25,221,163	49,617,620	51
2.1 Shares available for sale	1,350,204	2,168,235	62
2.2 Securities available for sale and with maturity up to one year	11,192,836	16,784,565	67
2.3 Short-term loans	136,008	6,939	
2.4 Short-term bank deposits	12,011,153	29,823,778	40
2.5 Other short-term financial investments	530,962	834,103	64
IV. FINANCIAL INVESTMENTS OF REINSURANCE COMPANIES IN REINSURANCE CONTRACTS	0	0	
V. ASSETS FROM INVESTMENT CONTRACTS	0	0	
VI. ASSETS FROM REINSURANCE CONTRACTS AND CO-INSURANCE CONTRACTS	4,008	3,482	115
1. From unearned premium	994	3,482	29
- in reinsurance	994	3,482	29
- in co-insurance	0	0	
2. From mathematical provision	0	0	
3. From outstanding claims	3,014	0	
- in reinsurance	3,014	0	
- in co-insurance	0	0	
4. From bonuses and discounts	0	0	
5. From other technical provisions	0	0	
6. From technical provisions for life insurance policy holders who bear investment risk	0	0	
C. UNIT-LINKED INSURANCE CONTRACT INVESTMENTS	437,667,615	418,881,916	104



Appendix

Consolidated balance sheet for Life insurance as at 31 December 2013 - continued

		in EUR		
		31 December 2013	31 December 2012	Index
D.	RECEIVABLES	6,740,662	6,211,828	109
I.	RECEIVABLES FROM DIRECT INSURANCE	1,413,159	1,363,471	104
1.	Receivables from insurers	496,486	528,641	94
2.	Receivables from insurance brokers	2,386	211	
3.	Other receivables from direct insurance operations	914,287	834,619	110
4.	Receivables from direct insurance operations -associates and subsidiaries	0	0	
II.	RECEIVABLES FROM CO-INSURANCE AND REINSURANCE OPERATIONS	2,157	2,079	104
1.	Premium receivable from co-insurance	0	0	
2.	Premium receivable from reinsurance	0	0	
3.	Receivables from co-insurers' share in claims	0	0	
4.	Receivables from reinsurers' share in claims	0	0	
5.	Other receivables from co-insurance and reinsurance	2,157	2,079	104
6.	Receivables from co-insurance and reinsurance- associates and subsidiaries	0	0	
III.	OTHER RECEIVABLES AND DEFERRED TAX RECEIVABLES	5,325,346	4,846,278	110
1.	Receivables for advanced payments for intangible assets	0	0	
2.	Other short-term receivables from insurance operations	67,146	99,004	68
3.	Short term receivables from financing	601,165	211,307	284
4.	Other short-term receivables	1,416,162	1,199,048	118
5.	Long-term receivables	0	0	
6.	Current tax receivables	154	154	100
7.	Deferred tax assets	2,100,930	2,520,432	83
8.	Other short-term receivables - associates and subsidiaries	1,139,789	816,333	140
IV.	CALLED UP SHARE CAPITAL UNPAID	0	0	
E.	OTHER ASSETS	5,857,444	4,576,360	128
I.	TANGIBLE FIXED ASSETS, EXCEPT LAND AND BUILDINGS	2,519,872	1,713,459	147
1.	Equipment and small tools	2,470,016	1,681,770	147
2.	Other tangible fixed assets	49,856	31,689	157
II.	CASH AT BANK AND IN HAND	3,337,375	2,858,897	117
III.	INVENTORIES AND OTHER ASSETS	197	4,004	5
1.	Inventories	180	3,860	5
2.	Other assets	17	144	12
F.	SHORT-TERM DEFERRED ASSETS	93,712	67,043	140
1.	Accrued interest and rent	72,199	0	
2.	Deferred short-term expenses of insurance contract acquisition	0	0	
3.	Other short-term deferred items	21,513	67,043	32
G.	NON-CURRENT ASSETS HELD FOR SALE AND DISCONTINUED OPERATIONS	0	0	
H.	OFF BALANCE SHEET ASSETS	25,200,338	18,450,338	137

		in EUR		
		31 December 2013	31 December 2012	Index
EQUITY AND LIABILITIES (from A. to I.)		1,456,195,738	1,435,140,122	101
A.	EQUITY	94,439,294	89,178,719	106
I.	SUBSCRIBED (CALLED UP) CAPITAL	22,374,700	22,360,851	100
1.	Share capital	22,374,700	22,360,851	100
2.	Unsubscribed capital (as deduction)	0	0	
II.	CAPITAL RESERVES	13,067,907	13,067,907	100
III.	RESERVES FROM PROFIT	39,292,704	32,088,136	122
1.	Security reserves	158,067	153,499	103
2.	Legal and statutory reserves	1,816,165	1,816,165	100
3.	Reserves for own shares	0	0	
4.	Own shares (as deduction)	0	0	
5.	Equalisation provision for credit insurance	0	0	
6.	Catastrophe reserves	0	0	
7.	Other reserves from profit	37,318,472	30,118,472	124

Consolidated balance sheet for Life insurance as at 31 December 2013 - continued

	in EUR		
	31 December 2013	31 December 2012	Index
IV. FAIR VALUE RESERVE	4,120,977	5,173,478	80
1. Fair value reserve for tangible fixed assets	0	0	
2. Fair value reserve for long-term investments	4,019,291	5,288,518	76
3. Fair value reserve for short-term investments	112,425	-115,040	
4. Other fair value reserve	-10,739	0	
V. NET PROFIT / LOSS CARRIED FORWARD	13,239,144	11,219,064	118
VI. NET PROFIT / LOSS FOR THE CURRENT YEAR	2,395,979	5,397,136	44
VII. NON-CONTROLLING INTEREST	1,195,658	1,148,696	104
VIII. CURRENCY TRANSLATION DIFFERENCES	-1,247,775	-1,276,549	98
B. SUBORDINATED LIABILITIES	11,982,682	13,677,269	88
C. GROSS TECHNICAL PROVISIONS AND DEFERRED INCOME FROM PREMIUMS	891,348,148	890,796,041	100
1. Gross provisions for unearned premiums	450,957	415,636	108
2. Gross mathematical provisions	870,733,006	869,949,936	100
3. Gross claim provisions	20,164,185	20,430,469	99
4. Gross provisions for bonuses and discounts	0	0	
5. Other gross technical provisions	0	0	
D. GROSS TECHNICAL PROVISIONS FOR THE BENEFIT OF LIFE-INSURANCE POLICYHOLDERS WHO BEAR THE INVESTMENT RISK	435,201,724	417,338,984	104
E. PROVISIONS FOR OTHER RISKS AND CHARGES	1,589,887	1,564,809	102
1. Provisions for pensions	1,511,247	1,437,173	105
2. Other provisions	78,640	127,636	62
F. LIABILITIES FROM REINSURERS' INVESTMENTS IN REINSURANCE CONTRACTS	0	0	
G. OTHER LIABILITIES	21,063,920	22,138,317	95
I. LIABILITIES FROM DIRECT INSURANCE OPERATIONS	5,955,480	7,078,301	84
1. Liabilities to policy holders	4,821,638	6,025,883	80
2. Liabilities to agents and brokers	215,556	82,068	263
3. Other liabilities from direct insurance operations	893,845	960,459	93
4. Liabilities from direct insurance operations-associates and subsidiaries	24,441	9,891	247
II. LIABILITIES FROM CO-INSURANCE AND REINSURANCE OPERATIONS	30,719	21,656	142
1. Liabilities for co-insurance premiums	0	0	
2. Liabilities for reinsurance premiums	30,713	21,627	142
3. Liabilities for co-insurers' share in claims	0	0	
4. Liabilities for reinsurers' share in claims	0	0	
5. Other liabilities from co-insurance and re-insurance	6	29	21
6. Liabilities from co-insurance and re-insurance-associates and subsidiaries	0	0	
III. LOANS SECURED BY FIXED RATE SECURITIES	0	0	
IV. LIABILITIES TO BANKS	0	0	
V. LIABILITIES FROM INVESTMENT CONTRACTS	0	0	
VI. OTHER LIABILITIES	15,077,721	15,038,360	100
a.) Other long term liabilities	2,204,529	2,861,666	77
1. Long term liabilities from finance leases	0	0	
2. Other long term liabilities	0	0	
3. Deferred tax liabilities	2,204,529	2,861,666	77
b.) Other short-term liabilities	12,873,192	12,176,694	106
1. Short-term liabilities to employees	7,946	5,845	136
2. Other short-term liabilities from insurance operations	9,460,638	8,167,785	116
3. Short-term liabilities from financing	8	892,598	0
4. Current income tax liabilities	26,405	55,604	47
5. Other short-term liabilities	3,378,195	3,054,862	111
H. ACCRUED EXPENSES AND DEFERRED INCOME	566,200	441,001	128
1. Accrued expenses	557,507	432,557	129
2. Other accruals and deferred income	8,693	8,444	103
I. NON-CURRENT LIABILITIES HELD FOR SALE AND DISCONTINUED OPERATIONS	3,883	4,982	78
J. OFF BALANCE SHEET ASSETS	25,200,338	18,450,338	137

2. Consolidated Income Statement for the Year Ended at 31 December 2013

		in EUR		
		2013	2012	Index
A.	TECHNICAL ACCOUNT FOR NON-LIFE INSURANCE EXCEPT HEALTH INSURANCE BUSINESS			
I.	NET PREMIUM EARNED	542,174,975	587,891,014	92
1.	Gross written premium	602,371,971	637,587,818	94
2.	Assumed co-insurance written premium (+)	2,843,147	2,344,103	121
3.	Ceded co-insurance written premium (-)	-830,065	-925,411	90
4.	Outward reinsurance premium (-)	-70,058,798	-74,035,762	95
5.	Change in gross provision for unearned premiums (+/-)	11,626,460	21,041,965	55
6.	Change in provision for unearned premiums, reinsurers' and co-insurers' share (+/-)	-3,777,740	1,878,301	
II.	ALLOCATED INVESTMENT RETURN TRANSFERRED FROM THE NON-TECHNICAL ACCOUNT (ITEM D. VIII.)	26,725,143	28,426,839	94
III.	OTHER NET INCOME FROM INSURANCE OPERATIONS	5,519,828	6,152,328	90
IV.	NET CLAIMS INCURRED	312,366,103	336,266,693	93
1.	Gross claims settled	397,145,476	401,383,777	99
2.	Income from gross subrogated receivables (-)	-19,967,718	-21,511,562	93
3.	Co-insurers' share (+/-)	1,535,665	1,070,009	144
4.	Reinsurers' share (-)	-37,376,361	-23,585,994	158
5.	Changes in gross provisions for claims outstanding (+/-)	-46,621,343	17,005,774	
6.	Changes in provisions for claims outstanding, reinsurers' and co-insurers' share (+/-)	17,650,384	-38,095,311	
V.	CHANGE IN OTHER NET TECHNICAL PROVISIONS (+/-)	-1,302,687	-2,484,155	52
VI.	NET EXPENSES FOR BONUSES AND DISCOUNTS	6,537,369	8,645,999	76
VII.	NET OPERATING EXPENSES	158,308,336	158,252,187	100
1.	Acquisition costs	107,460,697	107,309,258	100
2.	Change in deferred acquisition costs (+/-)	432,254	379,542	114
3.	Other operating expenses	52,636,982	50,820,003	104
3.1	Depreciation of assets used in insurance business	3,869,325	3,869,570	100
3.2	Labour costs	27,093,339	25,825,565	105
	- wages and salaries	19,145,970	18,944,512	101
	- social security and pension insurance costs	4,991,304	5,012,430	100
	- other labour costs	2,956,065	1,868,623	158
3.3	Costs of services provided by outsourced natural persons other than Sole Traders together with pertaining taxes	547,446	540,675	101
3.4	Other operating expenses	21,126,872	20,584,193	103
4.	Income from reinsurance commissions and shares in the technical profit from reinsurance contracts (-)	-2,221,597	-256,616	866
VIII.	OTHER NET INSURANCE EXPENSES	21,607,118	27,297,194	79
1.	Expenses of preventive activity	6,326,371	6,848,396	92
2.	Contributions for covering losses on uninsured and unknown vehicles	470,174	1,902,599	25
3.	Other net insurance expenses	14,810,573	18,546,199	80
IX.	RESULT OF THE TECHNICAL ACCOUNT FOR NON-LIFE INSURANCE BUSINESS, EXCEPT HEALTH INSURANCE BUSINESS (I. + II. + III. - IV. +/- V. - VI. - VII. - VIII.)	76,903,707	94,492,263	81
B.	TECHNICAL ACCOUNT FOR LIFE INSURANCE BUSINESS			
I.	NET PREMIUM EARNED	191,560,898	204,865,726	94
1.	Gross written premium	191,630,615	204,876,520	94
2.	Assumed co-insurance written premium (+)	0	0	
3.	Ceded co-insurance written premium (-)	0	0	
4.	Outward reinsurance premium (-)	-31,811	-22,072	144

Consolidated Statement of Comprehensive Income for the Year Ended at 31 December 2013 - continued

	in EUR		
	2013	2012	Index
5. Change in gross provision for unearned premiums (+/-)	-35,419	11,448	
6. Change in provision for unearned premiums, reinsurers' and co-insurers' share (+/-)	-2,487	-170	
II. INCOME FROM INVESTMENTS	72,813,602	69,517,265	105
1. Income from dividends	900,844	755,859	119
1.1 Group companies	0	0	
1.2 Associates	0	0	
1.3 Others	900,844	755,859	119
2. Income from other investments	59,442,435	55,190,747	108
2.1 Income from land and buildings	71,200	65,874	108
- in Group companies	0	0	
- in associates	0	0	
- in others	71,200	65,874	108
2.2 Interest income	38,356,138	40,641,792	94
- in Group companies	0	0	
- in associates	0	0	
- in others	38,356,138	40,641,792	94
2.3 Other investment income	21,015,097	14,483,081	145
2.3.1 Financial income from revaluation	20,973,425	13,430,207	156
- in Group companies	0	0	
- in associates	0	0	
- in others	20,973,425	13,430,207	156
2.3.2 Other financial income	41,672	1,052,874	4
- in Group companies	0	0	
- in associates	38,548	1,032,252	4
- in others	3,124	20,622	15
3. Income from asset value adjustments	0	80,303	
4. Profit on disposal of investments	12,470,323	13,490,356	92
III. NET UNREALISED GAINS ON UNIT-LINKED LIFE INSURANCE ASSETS	48,476,023	29,822,704	163
IV. OTHER NET INCOME FROM INSURANCE OPERATIONS	135,282	14,260,309	1
V. NET CLAIMS INCURRED	171,336,665	163,030,391	105
1. Gross claims settled	171,600,928	163,220,596	105
2. Income from gross subrogated receivables (-)	0	0	
3. Reinsurers' share (-)	0	0	
4. Changes in gross provisions for claims outstanding (+/-)	-261,218	-190,205	137
5. Changes in provisions for claims outstanding, reinsurers' share (+/-)	-3,045	0	
VI. CHANGE IN OTHER NET TECHNICAL PROVISIONS (+/-)	21,960,510	53,807,856	41
1. Change of mathematical provisions	21,875,422	53,797,731	41
1.1 Change in gross mathematical provision (+/-)	21,875,422	53,797,731	41
1.2 Change of reinsurers' share (+/-)	0	0	
2. Change of other net technical provisions (+/-)	85,088	10,125	840
2.1 Change of other gross technical provisions (+/-)	85,088	0	
2.2 Change of reinsurers' share (+/-)	0	10,125	
VII. NET EXPENSES FOR BONUSES AND DISCOUNTS	1,826	1,772	103
VIII. NET OPERATING EXPENSES	31,536,750	33,078,933	95
1. Acquisition costs	18,683,293	19,066,816	98
2. Change of deferred acquisition costs (+/-)	0	0	
3. Other operating expenses	12,855,850	14,012,250	92
3.1 Depreciation of assets used in insurance business	881,231	730,202	121
3.2 Labour costs	6,519,911	6,907,634	94
- wages and salaries	4,714,745	5,303,579	89
- social security and pension insurance costs	1,083,318	1,117,974	97
- other labour costs	721,848	486,081	149
3.3 Costs of services provided by outsourced natural persons other than Sole Traders together with pertaining taxes	102,847	120,743	85
3.4 Other operating expenses	5,351,861	6,253,671	86
4. Income from reinsurance commissions and from participation in the positive technical result from reinsurance contracts (-)	-2,393	-133	

Consolidated Statement of Comprehensive Income for the Year Ended at 31 December 2013 - continued

	in EUR		
	2013	2012	Index
IX. EXPENSES FROM INVESTMENTS	42,415,606	43,308,176	98
1. Depreciation and amortization of assets not used in operations	73,611	69,489	106
2. Expenses arising from asset management, interest expenses and other financial expenses	2,729,573	2,443,461	112
3. Revaluation financial expenses	26,876,231	23,067,271	117
4. Loss on disposal of investments	12,736,191	17,727,955	72
X. NET UNREALISED LOSSES ON INVESTMENTS FOR INSURANCE OF WHICH THE POLICYHOLDERS BEAR THE INVESTMENT RISK (UNIT-LINKED INSURANCE CONTRACTS)	33,789,102	675,813	
XI. OTHER NET INSURANCE EXPENSES	1,102,654	14,982,024	7
1. Expenses of preventive activity	700,170	467,660	150
2. Other net insurance expenses	402,484	14,514,364	3
XII. ALLOCATED INVESTMENT RETURN TRANSFERRED TO THE NON-TECHNICAL ACCOUNT (-) (ITEM D. V.)	-8,914,948	-7,193,795	124
XIII. RESULT OF THE TECHNICAL ACCOUNT FOR LIFE INSURANCE BUSINESS (I. + II. + III. + IV. - V. +/- VI. - VII. - VIII. - IX. - X. - XI. - XII. - XIII.)	19,757,640	16,774,834	118
C. RESULT OF THE TECHNICAL ACCOUNT FOR HEALTH INSURANCE BUSINESS			
I. NET PREMIUM EARNED	103,906,794	91,611,132	113
1. Gross written premium	104,046,847	91,454,582	114
2. Outward reinsurance premium (-)	0	0	
3. Change in gross provision for unearned premiums (+/-)	-140,053	156,550	
4. Change in provision for unearned premiums, reinsurers' and co-insurers' share (+/-)	0	0	
II. INCOME FROM INVESTMENT	1,172,220	647,941	181
1. Income from dividends	0	0	
1.1 Group companies	0	0	
1.2 Associates	0	0	
1.3 Others	0	0	
2. Income from other investments	939,786	647,941	145
2.1 Income from land and buildings	0	0	
- in group companies	0	0	
- in associates	0	0	
- in others	0	0	
2.2 Interest income	939,786	647,937	145
- in group companies	0	0	
- in associates	0	0	
- in others	939,786	647,937	145
2.3 Other investment income	0	4	
2.3.1 Financial income from revaluation	0	0	
- in group companies	0	0	
- in associates	0	0	
- in others	0	0	
2.3.2 Other financial income	0	4	
- in group companies	0	0	
- in associates	0	0	
- in others	0	4	
3. Income from asset value adjustments	0	0	
4. Profit on disposal of investments	232,434	0	
III. OTHER NET INCOME FROM INSURANCE OPERATIONS	31,451	33,571	94
IV. NET CLAIMS INCURRED	87,960,331	79,641,187	110
1. Gross claims settled	78,760,624	70,713,501	111
2. Income from gross subrogated receivables (-)	-30,976	-41,134	75
3. Reinsurers' share (-)	0	0	
4. Changes in gross provisions for claims outstanding (+/-)	1,250,019	1,559,177	80
5. Changes in provisions for claims outstanding reinsurers' share (+/-)	0	0	
6. Income from equalisation scheme (-)	0	0	
7. Expenses from equalisation scheme (-)	7,980,664	7,409,643	108

Consolidated Statement of Comprehensive Income for the Year Ended at 31 December 2013 - continued

	in EUR		
	2013	2012	Index
V. CHANGE IN OTHER NET TECHNICAL PROVISIONS (+/-)	-100,153	112,260	
1. Change of mathematical provisions (+/-)	0	0	
1.1 Change in gross mathematical provision (+/-)	0	0	
1.2 Change of reinsurers' share (+/-)	0	0	
2. Change of other net technical provisions (+/-)	-100,153	112,260	
2.1 Change of other gross technical provision (+/-)	0	112,260	
2.2 Change of reinsurers' share (+/-)	-100,153	0	
VI. NET EXPENSES FOR BONUSES AND DISCOUNTS	0	0	
VII. NET OPERATING EXPENSES	7,293,024	6,890,096	106
1. Acquisition costs	1,456,534	1,205,074	121
2. Change in deferred acquisition costs (+/-)	0	0	
3. Other operating expenses	5,836,490	5,685,022	103
3.1 Depreciation of assets used in insurance business	322,283	349,993	92
3.2 Labour costs	2,523,991	2,647,061	95
- wages and salaries	1,924,171	1,890,308	102
- social security and pension insurance costs	320,824	344,581	93
- other labour costs	278,996	412,172	68
3.3 Costs of services provided by outsourced natural persons other than Sole Traders together with pertaining taxes	116,906	47,606	246
3.4 Other operating expenses	2,873,310	2,640,362	109
4. Income from reinsurance commissions and from participation in the positive technical result from reinsurance contracts (-)	0	0	
VIII. EXPENSES FROM INVESTMENTS	195,202	38,234	511
1. Depreciation and amortization of assets not used in operations	0	0	
2. Expenses arising from asset management, interest expenses and other financial expenses	133,031	33,304	399
3. Revaluation financial expenses	4,228	4,930	86
4. Loss on disposal of investments	57,943	0	
IX. OTHER NET INSURANCE EXPENSES	973,709	550,690	177
1. Expenses of preventive activity	0	0	
2. Other net insurance expenses	973,709	550,690	177
X. ALLOCATED INVESTMENT RETURN TRANSFERRED TO THE NON-TECHNICAL ACCOUNT (-) (D. VI.)	383,267	207,435	185
XI. PROFIT /-LOSS FROM HEALTH INSURANCE (I. + II. + III. - IV. +/- V. - VI. - VII. - VIII. - IX. - X.) BEFORE ALLOCATION OF HALF OF THE PROFIT/-LOSS FROM SUPPLEMENTARY HEALTH INSURANCE	8,405,085	4,852,742	173
XII. ALLOCATED HALF OF THE PROFIT FROM SUPPLEMENTARY HEALTH INSURANCE (-)	0	0	
XIII. RESULT FOR THE TECHNICAL ACCOUNT FOR HEALTH INSURANCE BUSINESS (XI. - XII.)	8,405,085	4,852,742	173
D. NON-TECHNICAL ACCOUNT			
I. RESULT OF THE TECHNICAL ACCOUNT FOR NON-LIFE INSURANCE BUSINESS, EXCEPT HEALTH INSURANCE BUSINESS (A. IX.)	76,903,707	94,492,263	81
II. RESULT OF TECHNICAL THE ACCOUNT FOR LIFE INSURANCE BUSINESS (B. XIII.)	19,757,640	16,774,834	118
III. RESULT OF TECHNICAL ACCOUNT FOR HEALTH INSURANCE BUSINESS (C. XIII.)	8,405,085	4,852,742	173
IV. INCOME FROM INVESTMENT	64,629,991	76,621,232	84
1. Income from participations	1,956,143	2,364,505	83
1.1 Group companies	0	0	
1.2 Associates	0	0	
1.3 Others	1,956,143	2,364,505	83
2. Income from other investments	46,485,192	56,604,915	82
2.1 Income from land and buildings	2,328,092	2,891,721	81
- in group companies	0	0	
- in Associates	0	0	
- in others	2,328,092	2,891,721	81
2.2 Interest income	36,846,939	41,212,982	89
- in group companies	0	0	
- in associates	0	0	
- in others	36,846,939	41,212,982	89



Appendix

Consolidated Statement of Comprehensive Income for the Year Ended at 31 December 2013 - continued

in EUR

	2013	2012	Index
2.3 Other income from investments	7,310,161	12,500,212	58
2.3.1 Financial income from revaluation	5,546,918	6,910,676	80
- in group companies	0	0	
- in associates	0	0	
- in others	5,546,918	6,910,676	80
2.3.2. Other financial income	1,763,243	5,589,536	32
- in group companies	0	4,034,274	
- in associates	984	688,199	
- in others	1,762,259	867,063	203
3. Income from asset value adjustments	224,486	1,871,708	12
4. Profit on disposal of investments	15,964,170	15,780,104	101
V. ALLOCATED INVESTMENT RETURN TRANSFERRED FROM LIFE INSURANCE TECHNICAL ACCOUNT (B. XII.)	-8,914,948	-7,193,795	124
VI. ALLOCATED INVESTMENT RETURN TRANSFERRED FROM THE HEALTH INSURANCE TECHNICAL ACCOUNT (C. X.)	383,267	207,435	185
VII. EXPENSES FROM INVESTMENTS	43,177,894	60,031,530	72
1. Depreciation and amortization of assets not used in operations	1,356,705	1,833,017	74
2. Expenses arising from asset management, interest expenses and other financial expenses	9,860,203	10,293,056	96
3. Revaluation financial expenses	28,591,776	41,551,670	69
4. Loss on disposal of investments	3,369,210	6,353,787	53
VIII. ALLOCATED INVESTMENT RETURN TRANSFERRED TO THE TECHNICAL ACCOUNT FOR NON-LIFE INSURANCE BUSINESS, EXCEPT HEALTH INSURANCE BUSINESS (A. II.)	26,725,143	28,426,839	94
IX. OTHER INCOME FROM INSURANCE BUSINESS	899,141	1,074,880	84
1. Other income from property insurance except for health insurance	765,461	897,421	85
2. Other income from life insurance	133,528	132,849	101
3. Other income from health insurance	152	44,610	
X. OTHER EXPENSES	6,068,676	9,860,617	62
1. Other expenses from property insurance except for health insurance	5,176,118	8,159,893	63
2. Other expenses from life assurance	892,558	1,700,724	52
3. Other expenses from health insurance	0	0	
XI. OTHER INCOME	73,315,691	72,007,425	102
1. Other income from property insurance except for health insurance	73,208,155	71,875,113	102
2. Other income from life assurance	81,986	105,804	77
3. Other income from health insurance	25,550	26,508	96
XII. OTHER EXPENSES	75,766,800	70,846,618	107
1. Other expenses from property insurance except for health insurance	74,613,288	70,171,378	106
2. Other expenses from life assurance	79,578	192,352	41
3. Other expenses from health insurance	1,073,934	482,888	222
XIII. PROFIT/LOSS BEFORE TAX (I. + II. + III. + IV. + V. + VI. - VII. - VIII. + IX. - X. + XI. - XII.)	83,641,061	89,671,412	93
1. Net profit / -loss from property insurance, except health insurance	65,814,871	77,096,389	85
2. Net profit / -loss from life assurance	10,086,070	7,926,616	127
3. Net profit / -loss from health insurance	7,740,120	4,648,407	167
XIV. CORPORATE INCOME TAX	3,465,855	13,439,188	26
XV. DEFERRED TAXES	10,324,203	3,051,161	338
XVI. NET PROFIT / -LOSS FOR THE ACCOUNTING PERIOD (XIII. - XIV. - XV.)	69,851,003	73,181,063	95
- Net profit / -loss from property insurance, except health insurance	52,911,311	63,128,133	84
- Net profit / -loss from life assurance	9,636,866	5,450,949	177
- Net profit / -loss from health insurance	7,302,826	4,601,981	159
SPLIT OF NET PROFIT / -LOSS	69,851,003	73,181,063	95
- Net profit attributable to equity holders	69,541,096	72,512,985	96
- Net profit attributable to non-controlling interests	309,906	668,078	46

Consolidated Statement of Comprehensive Income for the Year Ended at 31 December 2013 - continued

		in EUR		
		2013	2012	Index
E.	COMPREHENSIVE INCOME			
I.	NET PROFIT/LOSS FOR THE ACCOUNTING PERIOD AFTER TAX	69,851,003	73,181,063	95
II.	OTHER COMPREHENSIVE INCOME AFTER TAX (1. + 2. + 3. + 4. + 5. + 6. + 7. + 8. + 9.)	-7,833,344	48,810,646	
	1. Net profit / loss recognised in a fair value reserve relating to tangible assets	0	0	
	2. Net profit / loss recognised in a fair value reserve relating to intangible assets	0	0	
	3. Actuarial gains / loss for pension programs	-24,175	0	
	4. Valuation gains / losses on available-for-sale financial assets	-8,554,334	61,494,760	
	5. Net profit / loss from non-current assets held for sale	0	0	
	6. Net profit / loss relating to cash flows hedges	0	0	
	7. Share of other comprehensive income / loss of entities accounted for using the equity method	333,003	246,560	135
	8. Other net profit / loss from other comprehensive income	0	0	
	9. Currency translation differences	-663,640	-638,532	104
	10. Tax on other comprehensive income	1,075,802	-12,292,142	
III.	COMPREHENSIVE INCOME FOR THE PERIOD AFTER TAX (I. + II.)	62,017,659	121,991,709	51
	- attributable to the controlling company	61,699,594	120,972,431	51
	- attributable to non-controlling interest holders	318,065	1,019,278	31

3. Consolidated Assets and Liabilities of Technical Account as at 31 December 2013

3.1 Consolidated assets and liabilities of technical account for life insurance, rent and supplementary pension insurance

		in EUR		
		31 December 2013	31 December 2012	Index
ASSETS (from A. to D.)		762,884,518	761,212,970	100
A.	INVESTMENT PROPERTY AND FINANCIAL INVESTMENTS	754,501,175	752,979,736	100
I.	INVESTMENT PROPERTY	1,509,997	2,076,146	73
II.	FINANCIAL INVESTMENTS IN SUBSIDIARIES AND ASSOCIATED COMPANIES	0	0	
1.	Shares in subsidiaries	0	0	
2.	Shares in associates	0	0	
III.	OTHER FINANCIAL INVESTMENTS	752,958,907	750,893,973	100
1.	Shares and other floating rate securities	18,550,748	19,775,919	94
2.	Debt securities with fixed return	682,090,564	653,071,732	104
3.	Investment fund coupons	783,900	491,204	160
4.	Mortgage loans	0	134,000	0
5.	Other loans	21,840,906	27,988,033	78
6.	Bank deposits	28,654,356	48,074,859	60
7.	Other financial investments	1,038,433	1,358,226	76
IV.	ASSETS FROM REINSURANCE CONTRACTS AND CO-INSURANCE CONTRACTS	32,271	9,617	336
1.	From unearned premium	994	3,482	29
2.	From mathematical provision	0	0	
3.	From outstanding claims	31,277	6,135	510
4.	From bonuses and discounts	0	0	
5.	From technical provisions for life insurance policy holders who bear investment risk	0	0	
B.	RECEIVABLES	4,857,515	6,864,907	71
I.	RECEIVABLES FROM DIRECT INSURANCE	413,050	1,932,595	21
1.	Receivables from insurers	402,972	439,122	92
2.	Receivables from insurance brokers	2,386	169	
3.	Other receivables from direct insurance operations	7,692	1,493,304	1
II.	RECEIVABLES FROM REINSURANCE	16,128	14,176	114
III.	OTHER RECEIVABLES	4,428,337	4,918,136	90
C.	OTHER ASSETS	2,342,885	1,170,847	200
I.	CASH AND CASH EQUIVALENTS	2,342,705	1,170,624	200
II.	OTHER ASSETS	180	223	81
D.	SHORT-TERM DEFERRED ASSETS	1,182,943	197,480	599
1.	Accrued interest and rent	988,952	0	
2.	Deferred expenses for insurance contract acquisition	58,522	0	
3.	Other deferred items	135,469	197,480	69
E.	OFF BALANCE SHEET ITEMS	16,880,700	10,130,700	167

Consolidated assets and liabilities of technical account for life insurance, rent and supplementary pension insurance - continued

		in EUR		
		31 December 2013	31 December 2012	Index
LIABILITIES (from A. to F.)		762,884,518	761,212,970	100
A.	FAIR VALUE RESERVE	200,398	3,846,280	5
B.	GROSS TECHNICAL PROVISIONS AND DEFERRED INCOME FROM PREMIUMS	722,169,426	723,661,319	100
	1. Gross provision for unearned premium	450,957	415,636	108
	2. Gross mathematical provisions	701,401,632	702,665,714	100
	3. Gross provisions for outstanding claims	20,164,185	20,430,469	99
	4. Gross provisions for bonuses and discounts	152,652	149,500	102
	5. Other gross technical provisions	0	0	
C.	GROSS TECHNICAL PROVISIONS FOR THE BENEFIT OF LIFE-ASSURANCE POLICYHOLDERS WHO BEAR THE INVESTMENT RISK	0	0	
D.	LIABILITIES FOR INVESTMENTS OF REINSURERS UNDER REINSURANCE CONTRACTS WITH CEDING UNDERTAKINGS	0	0	
E.	OTHER LIABILITIES	40,506,001	33,696,927	120
	I. LIABILITIES FROM DIRECT INSURANCE OPERATIONS	14,001,638	13,789,888	102
	1. Liabilities towards policyholders	3,822,823	3,859,915	99
	2. Liabilities towards intermediaries	485,780	291,938	166
	3. Other liabilities from direct insurance operations	9,693,035	9,638,035	101
	II. LIABILITIES FROM CO-INSURANCE AND REINSURANCE	37,185	23,044	161
	III. OTHER LIABILITIES	26,467,178	19,883,995	133
F.	ACCRUED EXPENSES AND DEFERRED INCOME	8,693	8,444	103
G.	OFF-BALANCE SHEET ITEMS	16,880,700	10,130,700	167

3.2 Consolidated assets and liabilities of technical account - supplementary voluntary pension insurance - PN - ZT - 01, 02, 03, 04

		in EUR		
		31 December 2013	31 December 2012	Index
ASSETS (from A. to E.)		152,562,739	160,311,604	95
A.	INVESTMENT PROPERTY AND OTHER PROPERTY RIGHTS	0	0	
1.	Investment property	0	0	
2.	Other property rights	0	0	
B.	FINANCIAL INVESTMENTS	152,393,477	160,131,218	95
1.	in loans and deposits	9,429,265	26,350,983	36
2.	held to maturity:	0	0	
	- debt securities	0	0	
3.	available for sale:	47,670,621	85,640,625	56
	- debt securities	46,563,758	82,511,357	56
	- equity securities	1,106,863	3,129,268	35
4.	measured at fair value:	95,293,590	48,139,611	198
	- debt securities	94,164,360	48,139,611	196
	- equity securities	1,129,230	0	
C.	RECEIVABLES	2,520	13,693	18
1.	Receivables to the managing company failing to achieve a guaranteed return	0	0	
2.	Other receivables	2,520	13,693	18
D.	CASH AND CASH EQUIVALENTS	166,742	166,693	100
E.	OTHER ASSETS	0	0	
F.	OFF BALANCE ASSETS	1,890,000	1,890,000	100
1.	From derivative financial instruments	1,890,000	1,890,000	100
2.	From guarantees given	0	0	
3.	Other off balance assets	0	0	

		in EUR		
		31 December 2013	31 December 2012	Index
LIABILITIES (from A. to D.)		152,562,739	160,311,604	95
A.	TEHNICAL PROVISIONS	151,356,871	157,883,409	96
1.	Mathematical provisions for payable net premium	138,211,859	143,788,061	96
2.	Mathematical provisions for attributed return of assets covering mathematical provision	13,145,012	14,095,348	93
3.	Technical provisions for insurance where the assets covering mathematical provisions are split to units (VEP)	0	0	
B.	FINANCIAL LIABILITIES	0	0	
C.	OPERATING LIABILITIES	1,195,347	2,427,370	49
1.	Liabilities arising from the purchase of securities and other financial instruments	0	0	
2.	Liabilities to the managing company of the assets covering mathematical provisions	228,006	256,189	89
3.	Liabilities arising from redemption value to the members of the assets covering mathematical provisions	952,779	2,165,060	44
4.	Other operating liabilities	14,561	6,121	238
D.	OTHER LIABILITIES	10,521	825	
F.	OFF BALANCE LIABILITIES	1,890,000	1,890,000	100
1.	From derivative financial instruments	1,890,000	1,890,000	100
2.	From guarantees given	0	0	
3.	Other off balance liabilities	0	0	

3.3 Consolidated assets and liabilities of technical account - supplementary voluntary pension insurance - guaranteed

		in EUR		
		31 December 2013	31 December 2012	Index
ASSETS (from A. to E.)		733,505	194,334	377
A.	INVESTMENT PROPERTY AND OTHER PROPERTY RIGHTS	0	0	
	1. Investment property	0	0	
	2. Other property rights	0	0	
B.	FINANCIAL INVESTMENTS	715,455	181,511	394
	1. in loans and deposits	70,407	42,056	167
	2. held to maturity:	0	0	
	- debt securities	0	0	
	3. available for sale:	0	0	
	- debt securities	0	0	
	- equity securities	0	0	
	4. measured at fair value:	645,048	139,455	463
	- debt securities	645,048	139,455	463
	- equity securities	0	0	
C.	RECEIVABLES	1,500	0	
	1. Receivables to the managing company failing to achieve a guaranteed return	0	0	
	2. Other receivables	1,500	0	
D.	CASH AND CASH EQUIVALENTS	16,550	12,823	129
E.	OTHER ASSETS	0	0	
F.	OFF BALANCE ASSETS	0	0	
	1. From derivative financial instruments	0	0	
	2. From guarantees given	0	0	
	3. Other off balance assets	0	0	
		in EUR		
		31 December 2013	31 December 2012	Index
LIABILITIES (from A. to D.)		733,505	194,334	377
A.	TEHNICAL PROVISIONS	716,564	191,056	375
	1. Mathematical provisions for payable net premium	681,682	185,124	368
	2. Mathematical provisions for attributed return of assets covering mathematical provision	34,882	5,932	588
	3. Technical provisions for insurance where the assets covering mathematical provisions are split to units (VEP)	0	0	
B.	FINANCIAL LIABILITIES	0	0	
C.	OPERATING LIABILITIES	16,941	3,278	517
	1. Liabilities arising from the purchase of securities and other financial instruments	0	0	
	2. Liabilities to the managing company of the assets covering mathematical provisions	2,261	574	394
	3. Liabilities arising from redemption value to the members of the assets covering mathematical provisions	11,614	0	
	4. Other operating liabilities	3,066	2,704	113
D.	OTHER LIABILITIES	0	0	
F.	OFF BALANCE LIABILITIES	0	0	
	1. From derivative financial instruments	0	0	
	2. From guarantees given	0	0	
	3. Other off balance liabilities	0	0	

3.4 Consolidated assets and liabilities of technical account - supplementary voluntary pension insurance at the time of payment of rent

		in EUR		
		31 December 2013	31 December 2012	Index
ASSETS (from A. to D.)		18,044,045	9,805,681	184
A.	INVESTMENT PROPERTY AND FINANCIAL INVESTMENTS	17,948,776	9,691,418	185
I.	INVESTMENT PROPERTY	0	0	
II.	FINANCIAL INVESTMENTS IN SUBSIDIARIES AND ASSOCIATED COMPANIES	0	0	
1.	Shares in subsidiaries	0	0	
2.	Shares in associates	0	0	
III.	OTHER FINANCIAL INVESTMENTS	17,948,776	9,691,418	185
1.	Shares and other floating rate securities	0	0	
2.	Debt securities with fixed return	17,042,641	8,220,284	207
3.	Investment fund coupons	0	0	
4.	Mortgage loans	0	0	
5.	Other loans	0	0	
6.	Bank deposits	906,134	1,471,134	62
7.	Other financial investments	0	0	
IV.	ASSETS FROM REINSURANCE CONTRACTS AND CO-INSURANCE CONTRACTS	0	0	
1.	From unearned premium	0	0	
2.	From mathematical provision	0	0	
3.	From outstanding claims	0	0	
4.	From bonuses and discounts	0	0	
5.	From technical provisions for life insurance policy holders who bear investment risk	0	0	
B.	RECEIVABLES	33	0	
I.	RECEIVABLES FROM DIRECT INSURANCE	33	0	
1.	Receivables from insurers	0	0	
2.	Receivables from insurance brokers	0	0	
3.	Other receivables from direct insurance operations	33	0	
II.	RECEIVABLES FROM REINSURANCE	0	0	
III.	OTHER RECEIVABLES	0	0	
C.	OTHER ASSETS	95,235	114,263	83
I.	CASH AND CASH EQUIVALENTS	95,235	114,263	83
II.	OTHER ASSETS	0	0	
D.	SHORT-TERM DEFERRED ASSETS	0	0	
1.	Accrued interest and rent	0	0	
2.	Deferred expenses for insurance contract acquisition	0	0	
3.	Other deferred items	0	0	
E.	OFF BALANCE SHEET ITEMS	0	0	

		in EUR		
		31 December 2013	31 December 2012	Index
LIABILITIES (from A. to F.)		18,044,045	9,805,681	184
A.	FAIR VALUE RESERVE	0	0	
B.	GROSS TECHNICAL PROVISIONS AND DEFERRED INCOME FROM PREMIUMS	17,212,172	9,209,756	187
1.	Gross provision for unearned premium	0	0	
2.	Gross mathematical provisions	17,212,172	9,209,756	187
3.	Gross provisions for outstanding claims	0	0	
4.	Gross provisions for bonuses and discounts	0	0	
C.	GROSS TECHNICAL PROVISIONS FOR THE BENEFIT OF LIFE-ASSURANCE POLICYHOLDERS WHO BEAR THE INVESTMENT RISK	0	0	
D.	LIABILITIES FOR INVESTMENTS OF REINSURERS UNDER REINSURANCE CONTRACTS WITH CEDING UNDERTAKINGS	0	0	
E.	OTHER LIABILITIES	831,873	595,925	140
I.	LIABILITIES FROM DIRECT INSURANCE OPERATIONS	609,657	554,154	110
1.	Liabilities towards policyholders	232	855	27
2.	Liabilities towards intermediaries	0	0	
3.	Other liabilities from direct insurance operations	609,425	553,299	110
II.	LIABILITIES FROM CO-INSURANCE AND REINSURANCE	0	0	
III.	OTHER LIABILITIES	222,216	41,772	532
F.	ACCRUED EXPENSES AND DEFERRED INCOME	0	0	
G.	OFF-BALANCE SHEET ITEMS	0	0	

3.5 Consolidated assets and liabilities of technical account - unit-linked insurance

	in EUR		
	31 December 2013	31 December 2012	Index
ASSETS (from A. to D.)	437,973,938	419,411,174	104
A. INVESTMENT PROPERTY AND FINANCIAL INVESTMENTS	437,667,615	418,881,917	104
I. INVESTMENT PROPERTY	0	0	
II. FINANCIAL INVESTMENTS IN SUBSIDIARIES AND ASSOCIATED COMPANIES	0	0	
1. Shares in subsidiaries	0	0	
2. Shares in associates	0	0	
III. OTHER FINANCIAL INVESTMENTS	437,667,615	418,881,917	104
1. Shares and other floating rate securities	359,474,434	344,509,806	104
2. Debt securities with fixed return	55,499,576	57,626,095	96
3. Investment fund coupons	14,233,498	11,799,781	121
4. Mortgage loans	0	0	
5. Other loans	0	0	
6. Bank deposits	8,029,894	4,514,340	178
7. Other financial investments	430,213	431,895	100
IV. ASSETS FROM REINSURANCE CONTRACTS AND CO-INSURANCE CONTRACTS	0	0	
1. From unearned premium	0	0	
2. From mathematical provision	0	0	
3. From outstanding claims	0	0	
4. From bonuses and discounts	0	0	
5. From technical provisions for life insurance policy holders who bear investment risk	0	0	
B. RECEIVABLES	8,861	17,828	50
I. RECEIVABLES FROM DIRECT INSURANCE	5,798	7,413	78
1. Receivables from insurers	0	0	
2. Receivables from insurance brokers	0	0	
3. Other receivables from direct insurance operations	5,798	7,413	78
II. RECEIVABLES FROM REINSURANCE	0	58	
III. OTHER RECEIVABLES	3,063	10,357	30
C. OTHER ASSETS	297,462	511,429	58
I. CASH AND CASH EQUIVALENTS	297,462	511,429	58
II. OTHER ASSETS	0	0	
D. SHORT-TERM DEFERRED ASSETS	0	0	
1. Accrued interest and rent	0	0	
2. Deferred expenses for insurance contract acquisition	0	0	
3. Other deferred items	0	0	
E. OFF BALANCE SHEET ITEMS	6,429,638	6,429,638	100
	in EUR		
	31 December 2013	31 December 2012	Index
LIABILITIES (from A. to F.)	437,973,938	419,411,174	104
A. FAIR VALUE RESERVE	15,533	19,929	78
B. GROSS TECHNICAL PROVISIONS AND DEFERRED INCOME FROM PREMIUMS	0	0	
1. Gross provision for unearned premium	0	0	
2. Gross mathematical provisions	0	0	
3. Gross provisions for outstanding claims	0	0	
4. Gross provisions for bonuses and discounts	0	0	
C. GROSS TECHNICAL PROVISIONS FOR THE BENEFIT OF LIFE-ASSURANCE POLICYHOLDERS WHO BEAR THE INVESTMENT RISK	435,201,724	417,338,986	104
D. LIABILITIES FOR INVESTMENTS OF REINSURERS UNDER REINSURANCE CONTRACTS WITH CEDING UNDERTAKINGS	0	0	
E. OTHER LIABILITIES	2,756,681	2,052,259	134
I. LIABILITIES FROM DIRECT INSURANCE OPERATIONS	4,354	4,163	105
1. Liabilities towards policyholders	0	0	
2. Liabilities towards intermediaries	0	0	
3. Other liabilities from direct insurance operations	4,354	4,163	105
II. LIABILITIES FROM CO-INSURANCE AND REINSURANCE	0	0	
III. OTHER LIABILITIES	2,752,327	2,048,096	134
F. ACCRUED EXPENSES AND DEFERRED INCOME	0	0	
G. OFF-BALANCE SHEET ITEMS	6,429,638	6,429,638	100

4. Consolidated Income Statements of Technical Account

4.1 Consolidated income statement for life insurance, rent and supplementary pension insurance

	in EUR		
	2013	2012	Index
I. Premium earned	106,454,009	111,821,856	95
1. Gross premium earned	106,491,915	111,810,578	95
2. Change of unearned premium (+/-)	-37,906	11,278	
II. Income from investments	44,345,132	49,938,124	89
1. Income from dividends	327,095	279,147	117
1.1 Dividends from subsidiaries	0	0	
1.2 Dividends from associated companies	0	0	
1.3 Dividends from others	327,095	279,147	117
2. Income from other investments	35,872,259	42,008,235	85
2.1 Income from land and buildings	23,997	29,405	82
2.2 Interest income	29,828,077	31,543,527	95
2.3 Other income from investments	6,020,185	10,435,303	58
2.3.1 Financial income from revaluation	4,429,380	8,801,617	50
2.3.2 Other financial income	1,590,805	1,633,686	97
3. Income from investment value adjustments	-2,586	-1,784	145
4. Gains from disposal of investments	8,148,364	7,652,526	106
III. Other income from insurance	126,394	626,995	20
IV. Expenses from claims	97,385,875	95,754,651	102
1. Claims expenses	97,672,267	95,947,310	102
2. Change in provisions from claims	-286,392	-192,659	149
V. Change in other technical provisions (+/-)	2,158,489	4,289,079	50
1. Change in mathematical provision (+/-)	2,158,489	4,278,954	50
1.1 Change in mathematical provisions without share in profit(+/-)	-3,641,373	-1,698,571	214
1.2 Change in mathematical provision from share in profit (+/-)	5,799,862	5,977,525	97
2. Change in other technical provisions(+/-)	0	10,125	
VI. Expenses for bonuses and discounts	1,826	1,772	103
VII. Expenses included in policies	18,715,577	18,649,660	100
1. Entry fees	3,719,375	3,311,596	112
2. Incasso, administrative expenses	14,996,202	15,338,064	98
3. Costs of claims settlement	0	0	
VII.a) Net operating expenses	17,393,813	17,050,116	102
1. Cost of contract acquisition	11,238,071	9,782,593	115
2. Change in deferred costs of contract acquisition (+/-)	0	0	
3. Other operating expenses	6,461,564	7,299,443	89
3.1 Amortisation and depreciation of assets, needed for operations	415,738	344,907	121
3.2 Labour costs	3,205,503	3,484,046	92
- salaries	2,295,327	2,603,356	88
- costs of social and pension insurance	580,743	654,152	89
- other labour costs	329,433	226,538	145
3.3 Costs of services provided by outsourced natural persons other than Sole Traders together with pertaining taxes	44,536	57,150	78
3.4 Other operating expenses	2,795,787	3,413,340	82
4. Income from reinsurance commissions and from participation in the positive technical result from reinsurance contracts (-)	-305,822	-31,920	958
VIII. Investment expenses	8,474,320	22,658,556	37
1. Depreciation of assets, not necessary for operations	35,596	37,845	94
2. Expenses arising from asset management, interest expenses and other financial expenses	1,029,755	1,044,770	99
3. Financial expenses from revaluation	6,385,474	8,655,297	74
4. Losses from disposal of financial investments	1,023,495	12,920,644	8
IX. Other net insurance expenses	998,263	1,385,945	72
X. Profit / Loss from life assurance (I. + II. + III. - IV. +/- V. - VI. - VII. - VIII. - IX.)	23,191,185	19,647,312	118
X.a) Profit / Loss from life assurance (I. + II. + III. - IV. +/- V. - VI. - VII.a - VIII. - IX.)	24,512,949	21,246,856	115

4.2 Consolidated income statement for supplementary voluntary pension insurance - PN - ZT - 01, 02, 03, 04

		in EUR		
		2013	2012	Index
I.	Payments or premiums	13,741,586	15,344,459	90
II.	Financial income	14,383,882	10,982,345	131
	1. Income from dividends	30,501	4,080	748
	2. Interest income	5,126,891	6,207,038	83
	3. Gains on disposals of financial investments	1,529,126	3,113,585	49
	4. Profit arising from a change in the fair value of a financial asset through profit and loss	7,694,255	1,657,641	464
	5. Other financial income	3,109	1	
III.	Investment property income	0	0	
	1. Income from rental of investment property	0	0	
	2. Gains on disposals of investment property	0	0	
	3. Profit arising from a change in the fair value of investment property through profit and loss	0	0	
IV.	Income from payment of management company due to failing to achieve guaranteed return	0	0	
V.	Expenses from repurchase	19,892,620	26,463,783	75
	1. Ordinary termination	0	0	
	2. Extraordinary termination	19,892,620	26,463,783	75
	2.1 Withdrawal from contract	19,686,609	26,258,819	75
	2.2 Cancellation of contract	0	0	
	2.3 Death of policyholder	206,011	204,964	101
VI.	Assets transfer from or on the other transactor (+/-)	-1,049,939	-1,454,976	72
	1. Assets transfer from the other transactor	75,576	100,862	75
	2. Assets transfer on the other transactor	1,125,515	1,555,838	72
VII.	Change of technical provisions (+/-)	-3,286,718	-8,479,012	39
	1. Change in mathematical provisions without the profit of the current year (+/-)	-3,286,718	-8,479,012	39
	2. Change of other technical provisions (+/-)	0	0	
	3. Change in provisions for insurance where assets covering mathematical provisions are splitted to units (VEP)	0	0	
VIII.	Costs of management company	2,537,887	2,788,268	91
	1. Entry fees	447,197	537,619	83
	2. Termination costs	208,330	279,795	74
	3. Management commission	1,882,360	1,970,854	96
IX.	Expenses in respect of custodian bank	0	0	
X.	Other expenses regarding management rules which directly charge assets covering mathematical provisions	0	0	
XI.	Financial expenses	8,303,999	4,463,793	186
	1. Interest expenses	0	0	
	2. Loss on disposal of financial investments	242,004	2,518,886	10
	3. Losses arising from a change in the fair value of financial assets through profit and loss	8,061,995	1,944,907	415
XII.	Investment property expenses	0	0	
	1. Expenses arising from management and rental of investment property	0	0	
	2. Losses arising from a change in the fair value of investment property through profit and loss	0	0	
XIII.	Net income of the current period (+/-) (I. +II. +III. +IV. -V. +VI. +VII. -VIII. -IX. -X. -XI. -XII.)	-372,259	-365,004	102

4.3 Consolidated income statement for supplementary voluntary pension insurance - guaranteed

	2013	in EUR 2012	Index
I. Payments or premiums	288,187	40,666	709
II. Financial income	76,309	5,450	
1. Income from dividends	0	0	
2. Interest income	14,758	1,362	
3. Gains on disposals of financial investments	6,250	0	
4. Profit arising from a change in the fair value of a financial asset through profit and loss	49,225	4,088	
5. Other financial income	6,076	0	
III. Investment property income	0	0	
1. Income from rental of investment property	0	0	
2. Gains on disposals of investment property	0	0	
3. Profit arising from a change in the fair value of investment property through profit and loss	0	0	
IV. Income from payment of management company due to failing to achieve guaranteed return	0	0	
V. Expenses from repurchase	19,924	0	
1. Ordinary termination	0	0	
2. Extraordinary termination	19,924	0	
2.1 Withdrawal from contract	19,853	0	
2.2 Cancellation of contract	0	0	
2.3 Death of policyholder	71	0	
VI. Assets transfer from or on the other transactor (+/-)	209,425	145,788	144
1. Assets transfer from the other transactor	209,425	145,788	144
2. Assets transfer on the other transactor	0	0	
VII. Change of technical provisions (+/-)	525,507	191,056	275
1. Change in mathematical provisions without the profit of the current year (+/-)	525,507	191,056	275
2. Change of other technical provisions (+/-)	0	0	
3. Change in provisions for insurance where assets covering mathematical provisions are splitted to units (VEP)	0	0	
VIII. Costs of management company	9,028	832	
1. Entry fees	3,944	419	941
2. Termination costs	201	0	
3. Management commission	4,884	413	
IX. Expenses in respect of custodian bank	0	0	
X. Other expenses regarding management rules which directly charge assets covering mathematical provisions	0	0	
XI. Financial expenses	32,498	16	
1. Interest expenses	0	0	
2. Loss on disposal of financial investments	16	0	
3. Losses arising from a change in the fair value of financial assets through profit and loss	32,482	16	
XII. Investment property expenses	0	0	
1. Expenses arising from management and rental of investment property	0	0	
2. Losses arising from a change in the fair value of investment property through profit and loss	0	0	
XIII. Net income of the current period (+/-) (I. +II. +III. +IV. -V. +VI. +VII. -VIII. -IX. -X. -XI. -XII.)	-13,036	0	

4.4 Consolidated Income Statement for Supplementary Voluntary Pension Insurance at the Time of Payment of Rent

		in EUR		
		2013	2012	Index
I.	Transfer of funds from the pension plan for supplementary voluntary pension insurance	9,004,202	7,418,230	121
	1. These legal entities	3,068,790	1,962,226	156
	2. Other insurance	0	0	
	3. Other pension companies	5,935,412	5,456,004	109
	4. Mutual pension fund	0	0	
II.	Income from investments	559,678	205,738	272
	1. Income from dividends in companies	0	0	
	1.1 Group companies	0	0	
	1.2 Associated companies	0	0	
	1.3 Other	0	0	
	2. Income from other investments	487,105	205,738	237
	2.1 Income from investment property	0	0	
	2.2 Interest income	487,105	205,726	237
	2.3 Other income from investments	0	13	
	2.3.1 Revaluation income	0	0	
	2.3.2 Other financial income	0	13	
	3. Income from revaluation of investments	0	0	
	4. Gains on disposals of investments	72,573	0	
III.	Expenses from claims	1,622,075	609,580	266
	1. Claims expenses	1,622,075	609,580	266
	2. Change in provisions from claims	0	0	
IV.	Change of other technical provisions(+/-)	7,640,673	6,886,180	111
	1. Change of mathematical provision (+/-)	7,640,673	6,886,180	111
	2. Change of other technical provisions (+/-)	0	0	
V.	Expenses included in policies	258,828	125,169	207
	1. Entry fees	36,091	33,524	108
	2. Incasso, administrative expenses	178,790	75,716	236
	3. Costs of claims settlement	43,946	15,929	276
V.a	Net operating expenses	164,584	127,560	129
	1. Cost of contract aquisition	109,183	108,349	101
	2. Change in deferred costs of contract aquisition (+/-)	0	0	
	3. Other operating expenses	55,401	19,211	288
	3.1. Amortisation and depreciation of assets, needed for operations	4,762	1,177	405
	3.2. Labour costs	31,533	11,018	286
	3.2.1. Salaries	23,838	8,620	277
	3.2.2. Costs of social and pension insurance	3,976	1,478	269
	3.2.3. Other labour costs	3,719	920	404
	3.3. Costs of services provided by outsourced netural persons other than Sole Traders together with pertaining taxes	525	209	251
	3.4. Other operating expenses	18,581	6,807	273
	4. Income from reinsurance commissions and from participation in the positive technical result from reinsurance contracts (-)	0	0	
VI.	Investment expenses	42,304	3,040	
	1. Depreciation of assets, not necessary for operations	0	0	
	2. Expenses for asset management, interest expenses and other financial expenses	42,304	0	
	3. Financial expenses from revaluation	0	0	
	4. Losses from disposal of financial investments	0	3,040	
VII.	Profit / Loss of technical account (I. + II. - III. + IV. - V. - VI.)	0	0	
VII.a.	Profit / Loss of technical account (I. + II. - III. + IV. - V.a - VI.)	94,244	-2,391	

4.5 Consolidated income statement for unit-linked insurance

		in EUR		
		2013	2012	Index
I.	Gross written premium	64,855,765	71,956,023	90
II.	Income from investments	51,079,055	31,972,562	160
	1. Income from dividends in companies	374,160	310,515	120
	1.1 Group companies	0	0	
	1.2 Associated companies	0	0	
	1.3 Others	374,160	310,515	120
	2. Income from other investments	49,213,830	30,454,091	162
	2.1 Income from investment property	0	0	
	2.2 Interest income	521,557	533,076	98
	2.3 Other income from investments	48,692,273	29,921,015	163
	2.3.1 Revaluation income	48,692,273	29,843,054	163
	2.3.2 Other financial income	0	77,961	
	3. Income from revaluation of investments	2,586	1,987	130
	4. Gains on disposals of investments	1,488,479	1,205,969	123
III.	Expenses from repayment of insurance amounts or repurchase	50,173,446	37,578,482	134
	1. Ordinary termination	14,118,595	0	
	2. Extraordinary termination	36,054,851	37,578,482	96
	2.1 Withdrawal from contract	35,260,039	36,621,354	96
	2.2 Cancellation of contract	0	0	
	2.3 Death of policyholder	794,812	957,128	83
IV.	Assets transfer on the other transactor (+/-)			
V.	Change of other technical provisions(+/-)	17,991,349	52,882,778	34
	1. Change of mathematical provision (+/-)	17,906,261	52,882,778	34
	2. Change of other technical provisions (+/-)	85,088	0	
VI.	Costs and commissions	10,740,482	12,354,288	87
	1. Entry fees	5,214,663	5,735,274	91
	2. Termination costs	58,233	47,578	122
	3. Management commission	5,467,586	6,571,436	83
VII.	Investment expenses	37,073,067	1,142,316	
	1. Depreciation of assets, not used in operations	0	0	
	2. Expenses arising from asset management, interest expenses and other financial expenses	0	38	
	3. Impairment expenses	33,789,897	675,813	
	4. Loss on disposal of investments	3,283,170	466,465	704
VIII.	Profit / Loss of technical account (I. + II. - III. +/- IV. +/- V. - VI. - VII.)	-43,524	-29,279	149

5. Consolidated Investment Return

5.1 Consolidated allocated investment return in Group for the year 2013

5.1.1 Consolidated allocated investment return transferred from the non-technical account – non-life insurance 2013

	Income – non-life technical provisions	Income – non-life own funds	in EUR TOTAL income
Income from dividends	953,327	1,002,816	1,956,143
Income from land and buildings	1,600,219	727,873	2,328,092
Interest income	34,213,171	2,633,768	36,846,939
Financial income from revaluation	3,490,001	2,056,917	5,546,918
Other financial income	142,517	1,620,726	1,763,243
Income from investment value adjustments	197,729	26,757	224,486
Gains from disposal of investments	15,993,107	-28,937	15,964,170
TOTAL INCOME	56,590,071	8,039,920	64,629,991

	Expenses – non-life technical provisions	Expenses – non-life own funds	in EUR TOTAL expenses
Amortisation and depreciation of assets not used in insurance business	497,322	859,383	1,356,705
Expenses from asset management, interest expenses and other financial expenses	4,107,303	5,752,900	9,860,203
Financial expenses from revaluations	23,375,104	5,216,672	28,591,776
Loss on disposal of investments	1,885,199	1,484,011	3,369,210
TOTAL	29,864,928	13,312,966	43,177,894
INVESTMENT INCOME (INCOME - EXPENSES)	26,725,143	-5,273,046	21,452,097

5.1.2 Consolidated allocated investment return transferred from the non-technical account – life insurance 2013

	Income – non-life technical provisions	Income – non-life own funds	in EUR TOTAL income
Income from dividends	310,391	590,453	900,844
Income from land and buildings	25,183	46,017	71,200
Interest income	35,978,388	2,377,750	38,356,138
Financial income from revaluation	12,389,113	8,584,312	20,973,425
Other financial income	41,395	277	41,672
Income from investment value adjustments	0	0	0
Gains from disposal of investments	10,658,574	1,811,749	12,470,323
TOTAL INCOME	59,403,044	13,410,558	72,813,602

	Expenses – non-life technical provisions	Expenses – non-life own funds	in EUR TOTAL expenses
Amortisation and depreciation of assets not used in insurance business	35,595	38,016	73,611
Expenses from asset management, interest expenses and other financial expenses	1,098,207	1,631,366	2,729,573
Financial expenses from revaluations	14,476,064	12,400,167	26,876,231
Loss on disposal of investments	4,480,234	8,255,957	12,736,191
TOTAL	20,090,100	22,325,506	42,415,606
INVESTMENT INCOME (INCOME - EXPENSES)	39,312,944	-8,914,948	30,397,996

5.1.3 Consolidated allocated investment return transferred from the non-technical account – health insurance 2013

	Income – non-life technical provisions	Income – non-life own funds	in EUR TOTAL income
Income from dividends	0	0	0
Income from land and buildings	0	0	0
Interest income	519,549	420,237	939,786
Financial income from revaluation	0	0	0
Other financial income	0	0	0
Income from investment value adjustments	0	0	0
Gains from disposal of investments	146,577	85,857	232,434
TOTAL INCOME	666,126	506,094	1,172,220

	Expenses – non-life technical provisions	Expenses – non-life own funds	in EUR TOTAL expenses
Amortisation and depreciation of assets not used in insurance business	0	0	0
Expenses from asset management, interest expenses and other financial expenses	54,393	78,638	133,031
Financial expenses from revaluations	0	4,228	4,228
Loss on disposal of investments	17,982	39,961	57,943
TOTAL	72,375	122,827	195,202
INVESTMENT INCOME (INCOME - EXPENSES)	593,751	383,267	977,018

5.2 Investment return - 2012

5.2.1 Allocated investment return transferred from the non-technical account – non-life insurance 2012

	Income – non-life technical provisions	Income – non-life own funds	in EUR TOTAL income
Income from dividends	1,093,042	1,271,463	2,364,505
Income from land and buildings	1,790,357	1,101,364	2,891,721
Interest income	39,580,149	1,632,833	41,212,982
Financial income from revaluation	6,387,747	522,929	6,910,676
Other financial income	202,325	5,387,211	5,589,536
Income from investment value adjustments	63,953	1,807,755	1,871,708
Gains from disposal of investments	15,592,418	187,686	15,780,104
TOTAL INCOME	64,709,991	11,911,241	76,621,232

	Expenses – non-life technical provisions	Expenses – non-life own funds	in EUR TOTAL expenses
Amortisation and depreciation of assets not used in insurance business	574,826	1,258,191	1,833,017
Expenses from asset management, interest expenses and other financial expenses	4,074,318	6,218,738	10,293,056
Financial expenses from revaluations	26,345,986	15,205,684	41,551,670
Loss on disposal of investments	5,288,021	1,065,766	6,353,787
TOTAL	36,283,151	23,748,379	60,031,530
INVESTMENT INCOME (INCOME - EXPENSES)	28,426,840	-11,837,138	16,589,702

5.2.2 Allocated investment return transferred from the non-technical account – life insurance 2012

	Income – non-life technical provisions	Income – non-life own funds	in EUR TOTAL income
Income from dividends	-157,163	913,022	755,859
Income from land and buildings	29,405	36,469	65,874
Interest income	38,536,746	2,105,046	40,641,792
Financial income from revaluation	10,483,696	2,946,511	13,430,207
Other financial income	20,622	1,032,252	1,052,874
Income from investment value adjustments	80,303	0	80,303
Gains from disposal of investments	11,972,080	1,518,276	13,490,356
TOTAL	60,965,689	8,551,576	69,517,265

	Expenses – non-life technical provisions	Expenses – non-life own funds	in EUR TOTAL expenses
Amortisation and depreciation of assets not used in insurance business	37,845	31,644	69,489
Expenses from asset management, interest expenses and other financial expenses	1,044,771	1,398,690	2,443,461
Financial expenses from revaluations	10,571,154	12,496,117	23,067,271
Loss on disposal of investments	15,909,035	1,818,920	17,727,955
TOTAL	27,562,805	15,745,371	43,308,176
INVESTMENT INCOME (INCOME - EXPENSES)	33,402,884	-7,193,795	26,209,089

5.2.3 Consolidated allocated investment return transferred from the non-technical account – health insurance 2012

	Income – non-life technical provisions	Income – non-life own funds	in EUR TOTAL income
Income from dividends	0	0	0
Income from land and buildings	0	0	0
Interest income	426,226	221,711	647,937
Financial income from revaluation	0	0	0
Other financial income	4	0	4
Income from investment value adjustments	0	0	0
Gains from disposal of investments	0	0	0
TOTAL INCOME	426,230	221,711	647,941

	Expenses – non-life technical provisions	Expenses – non-life own funds	in EUR TOTAL expenses
Amortisation and depreciation of assets not used in insurance business	0	0	0
Expenses from asset management, interest expenses and other financial expenses	23,958	9,346	33,304
Financial expenses from revaluations	0	4,930	4,930
Loss on disposal of investments	0	0	0
TOTAL	23,958	14,276	38,234
INVESTMENT INCOME (INCOME - EXPENSES)	402,272	207,435	609,707